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in their decisions
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Paul Samuelson
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production.

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economical

commercial

processes to

convert raw

material into useful

products. Chemical

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principles of

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biology, and

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economics (Civil
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economics,
previously known
as engineering
economy, is a
subset of
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concerned with the
use and

"...application of

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really competitive
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and you will be

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branch of

engineering that

deals with the

principles of

physics, chemistry,

mathematics,

economics to

transport energy,

to transform

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Engineering
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material, produce,
design and
effective use.

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engineering is a
discipline that was
developed out of
those practicing
industrial
chemistry in the
late 19th century.
It is the universal
branch of
engineering which

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depreciation is the loss of value due to "wear and tear" of the components and facilities of the plant. It is important to note that this does not include working capital or land.

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