

Cost Accounting Chapter 1 Solutions

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3. Practice Problem, Preparing Cost Sheet and Statement of Profit **Economic Order Quantity (EOQ) – Problem – Material Cost – B.COM / CMA / CA INTER – By Saheb Academy Lecture # 01 || Ch # 08 Material Costing || FIFO, LIFO || Q # 01 || Cost Accounting || Online Video lecture Advanced accounting B.com part-2 CH-2 Overview Cost Accounting, Material and Labor Variances B.com part 2 Advanced Accounting ch-1 Balance Sheet Overview B.com Part 2 Advanced Accounting Chapter 1 Introduction by Yasir Standard costing with illustration** **Introduction to cost accounting | manufacturing account | House of commerce B.com part-2 Advanced Accounting syllabus, paper pattern and important chapters discussion by yasir: #1 Reconciliation of Cost and Financial Accounts Statement | Problem with Solution | by kausarwise@ Costing :- Basic Cost Concepts - Chapter 1 -> Lecture 2**
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1.4 Nature Cost accounting is a practice of cost control which is as follows:-(a) Cost accounting is a branch of systematic knowledge that is a discipline by itself. It consists its own principles, concepts and conventions which may vary from industry to industry. (b) Cost accounting is a science and arts both.

Unit - 1 : Introduction to Cost Accounting
Annual cost of carrying inventory (including interest) - 10% of cost . Solution: Problem 1(a): A manufacturer uses 75,000 units of a particular material per year. The material cost is Rs. 1-50 per unit and the carrying cost is estimated to be 25% p.a. of average inventory cost. The cost of placing an order is Rs. 18.

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Chapter 1
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