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effectiveness and environmental impact. Prioritising these objectives may be difficult as the achievement of one objective may directly impact upon another. For example, reducing carbon emissions may require increased investment in more modern fuel efficient trains but clearly this may impact adversely on the objective of cost efficiency.

~~Strategic Level Paper E3 - Enterprise Strategy May 2013 ...~~

May 2013 4 Enterprise Operations By adopting a Free Trade policy a government would refrain from interfering in the operation of supply and demand in the trade of goods and services. The underlying thinking of this policy is that it permits trading partners to gain mutually through the natural operation of the market.

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~~CIMA F3 Past Paper Questions and Answers—Management...~~

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