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figure out these true false questions. Help? 1. Money should be stationary. 2. The interest that a bank makes on loans is used to pay interest on customer accounts and cover the bank's expenses. 3. The Federal Reserve System is responsible for supervising all of the banks in the U.S. 4.



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Answer: FALSE Diff: 1 Topic: The Financial



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Planning Process AACSB: Analytical Thinking 4) While each person's financial plan is different, some common factors guide all sound financial plans: flexibility, liquidity, protection, and minimization of taxes. Answer: TRUE Diff: 2 Topic: The Financial Planning Process

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False. One difference between a charge card and a credit card is that. a. charge cards are open-end credit, whereas credit cards are closed-end credit. b. charge cards almost always have lower credit limits than credit cards. c. the full balance on a charge card

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payments are set up so you don ' t have to balance your checkbook. A. True. B. False.  
4.

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Answer: TRUE Diff: 2 Type: TF Categories:  
Present Value of a Single Dollar Amount

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Financial Type: Qualitative Skill Type:

Applied 7) The longer the time period, the higher the present value interest factor, other things being equal. Answer: FALSE Diff: 2 Type: TF Categories: Present Value of a Single Dollar Amount

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